

LIMITED REVIEW REPORT

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of M/s. **NATIONAL OXYGEN LIMITED**, for the quarter ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.,
Chartered Accountants
Firm Regn. No. 302049E


(SUDESH CHORARIA)
Partner
Membership No. 204936

Place : Chennai
Dated : 7th November 2015



National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30.09.2015

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended in the previous year 30.09.2014	Year to date figures for current period 30.09.2015	Year to date figures for previous period 30.09.2014	Year to date figures for previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1(a)	Net Sales / Income from Operations	942.19	753.43	843.58	1695.62	1592.95	2813.29
1(b)	Other Operating Income	7.81	3.48	3.76	11.29	9.32	16.89
1	TOTAL INCOME	950.00	756.91	847.34	1706.91	1602.27	2830.18
2	EXPENDITURE						
a)	Increase/decrease in stock in trade and work in progress	1.58	12.75	(5.90)	14.33	10.37	0.66 /
b)	Consumption of raw materials	12.53	18.79	20.28	31.32	44.37	86.50 /
c)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees cost	71.21	70.40	71.94	141.61	147.27	290.90 /
e)	Depreciation	98.34	101.17	105.47	199.51	211.88	417.32
f)	Other expenditure						
i)	Power & fuel	595.94	493.90	589.70	1089.84	1152.55	2068.63
ii)	Other Expenditure	114.57	103.51	127.08	218.08	231.15	517.84
2	TOTAL EXPENDITURE	894.17	800.52	908.57	1694.69	1797.59	3381.85
3	Profit from operations before other Income, Interest and exceptional items (1-2)	55.83	(43.61)	(61.23)	12.22	(195.32)	(551.67)
4.	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and exceptional items (3+4)	55.83	(43.61)	(61.23)	12.22	(195.32)	(551.67)
6	Interest	152.80	150.75	145.71	303.55	283.69	542.62
7	Profit after Interest but before exceptional items (5-6)	(96.97)	(194.36)	(206.94)	(291.33)	(479.01)	(1094.29)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(96.97)	(194.36)	(206.94)	(291.33)	(479.01)	(1094.29)
10	Tax expense	(31.03)	(29.47)	(37.73)	(60.50)	(7.17)	(11.28)
11	Net Profit(+)/ Loss(-) from ordinary activities After Tax (9-10)	(65.94)	(164.89)	(169.21)	(230.83)	(471.84)	(1083.01)
	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit(+)/ Loss(-) for the period (11-12)	(65.94)	(164.89)	(169.21)	(230.83)	(471.84)	(1083.01)
13	Paid-up equity share capital (Face Value of the Rs.10 each)	480.23	480.23	480.23	480.23	480.23	480.23
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	133.50	133.50	1274.53	133.50	1274.53	1274.53



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30.09.2015

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended in the previous year 30.09.2014	Year to date figures for current period 30.09.2015	Year to date figures for previous period 30.09.2014	Year to date figures for previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
15	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.37)	(3.43)	(3.52)	(4.81)	(9.83)	(22.55)
16	Public Shareholding - No. of shares - Percentage of shareholding	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%
17	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	- Number of Shares	2,805,931	2,805,931	2,805,931	2,805,931	2,805,931	2,805,931
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.43%	58.43%	58.43%	58.43%	58.43%	58.43%

Notes:

- The above unaudited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 07-11-2015. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- Details of Investor Complaints for the quarter ended 30.09.2015
Received - 1 ; Disposed of - 1; Lying unresolved - Nil.

Place : Chennai
Date : 7th November 2015



for NATIONAL OXYGEN LIMITED

G.N.SARAF

CHAIRMAN & MANAGING DIRECTOR



National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

Annexure IV to Clause 41

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS/HALF YEAR ENDED 30.09.2015

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended in the previous year 30.09.2014	Year to date figures for current period 30.09.2015	Year to date figures for previous period 30.09.2014	Year to date figures for previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Segment - A	865.01	713.61	779.37	1,578.62	1,467.41	2,665.71
	(b) Segment - B	77.18	39.82	64.21	117.00	125.54	147.57
	(c) Unallocated	7.81	3.48	3.76	11.29	9.32	16.90
	Total	950.00	756.91	847.34	1706.91	1602.27	2830.18
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	950.00	756.91	847.34	1706.91	1602.27	2830.18
2	Segment Results						
	Profit(+)/Loss(-) before tax and interest						
	(a) Segment - A	(16.24)	(74.07)	(116.85)	(90.31)	(305.48)	(665.65)
	(b) Segment - B	64.26	26.98	51.86	91.24	100.84	97.09
	(c) Unallocated	7.81	3.48	3.76	11.29	9.32	16.89
	Total	55.83	(43.61)	(61.23)	12.22	(195.32)	(551.67)
	Less:						
	(i) Interest	152.80	150.75	145.71	303.55	283.69	542.62
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(96.97)	(194.36)	(206.94)	(291.33)	(479.01)	(1094.29)
3	Capital Employed						
	(Segment assets						
	Less Segment Liabilities)						
	Segment - A	143.86	234.85	1,067.20	143.86	1067.20	466.80
	Segment - B	239.04	213.99	157.69	239.04	157.69	146.93

SEGMENT - A : GAS
SEGMENT - B : WINDMILL

Place : Chennai
Date : 7th November 2015



for NATIONAL OXYGEN LIMITED

G.N. SARAF
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CHAIRMAN & MANAGING DIRECTOR



National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

Standalone Statement of Assets and Liabilities as on 30.09.2015

Particulars		As on 30.09.2015	As on 31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	480.23	480.23
	(b) Reserves and surplus	(97.33)	133.51
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	382.90	613.74
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	3,479.36	3,028.62
	(b) Deferred tax liabilities (net)	58.97	119.47
	(c) Other long-term liabilities	108.43	114.90
	(d) Long-term provisions	29.78	34.24
	Sub-total - Non-current liabilities	3,676.54	3,297.23
5	Current liabilities		
	(a) Short-term borrowings	563.27	731.70
	(b) Trade payables	269.48	318.07
	(c) Other current liabilities	815.20	761.21
	(d) Short-term provisions	13.09	13.09
	Sub-total - Current liabilities	1,661.04	1,824.07
	TOTAL - EQUITY AND LIABILITIES	5,720.48	5,735.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,680.10	4,877.13
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	21.46	56.07
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	210.82	126.96
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	4,912.38	5,060.16
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	37.51	55.57
	(c) Trade receivables	557.61	359.53
	(d) Cash and cash equivalents	79.40	78.90
	(e) Short-term loans and advances	95.60	150.91
	(f) Other current assets	37.98	29.98
	Sub-total - Current assets	808.10	674.89
	TOTAL - ASSETS	5,720.48	5,735.04

for NATIONAL OXYGEN LIMITED

Place : Chennai

Date : 7th November 2015



G.N.SARAF

CHAIRMAN & MANAGING DIRECTOR

