

# Singhi & Co.

Chartered Accountants

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## **LIMITED REVIEW REPORT**

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of **M/s. NATIONAL OXYGEN LIMITED**, for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.,  
Chartered Accountants  
Firm Regn. No. 302049E

  
(SUDESH CHORARIA)  
Partner  
Membership No. 204936

Place : Chennai  
Dated : 6th August 2015



# National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2015

(Rs. In Lakhs)

| Sl.No.    | PARTICULARS   | 3 Months ended<br>30.06.2015 | Previous 3 Months<br>ended 31.03.2015 | Corresponding 3<br>Months ended in the<br>previous year<br>30.06.2014 | Year to date figures<br>for the period ended<br>30.06.2015 | Year to date figures<br>for previous year<br>ended 31.03.2015 |
|-----------|---|------------------------------|---------------------------------------|---|--|---|
|           |   | Unaudited                    | Audited                               | Unaudited   |  | Audited   |
| 1(a)      | NET SALES/ INCOME FROM OPERATION  | 753.43                       | 605.94                                | 749.37  | 753.43   | 2813.29   |
| 1(b)      | OTHER OPERATING INCOME  | 3.48                         | 2.31                                  | 5.56  | 3.48   | 16.89   |
| <b>1</b>  | <b>TOTAL INCOME</b>   | <b>756.91</b>                | <b>608.25</b>                         | <b>754.93</b>   | <b>756.91</b>  | <b>2830.18</b>  |
| <b>2</b>  | <b>EXPENDITURE</b>  |                              |                                       |   |  |   |
|           | Increase/decrease in stock in trade and work in progress                                | 12.75                        | (16.93)                               | 16.27   | 12.75  | 0.66  |
| a)        | Consumption of raw materials  | 18.79                        | 22.92                                 | 24.09   | 18.79  | 86.50   |
| b)        | Purchase of traded goods  | 0.00                         | 0.00                                  | 0.00  | 0.00   | 0.00  |
| c)        | Employees cost  | 70.40                        | 67.48                                 | 75.33   | 70.40  | 290.90  |
| d)        | Depreciation  | 101.17                       | 104.75                                | 106.41  | 101.17   | 417.32  |
| e)        | <b>Other expenditure</b>  |                              |                                       |   | 0.00   |   |
| f)        | i) Power & fuel   | 493.90                       | 467.04                                | 562.85  | 493.90   | 2068.63   |
|           | ii) Other Expenditure   | 103.51                       | 175.08                                | 104.07  | 103.51   | 517.84  |
| <b>2</b>  | <b>TOTAL EXPENDITURE</b>  | <b>800.52</b>                | <b>820.34</b>                         | <b>889.02</b>   | <b>800.52</b>  | <b>3381.85</b>  |
| <b>3</b>  | <b>Profit from operations before other Income, Interest and exceptional items (1-2)</b> | <b>(43.61)</b>               | <b>(212.08)</b>                       | <b>(134.09)</b>   | <b>(43.61)</b>   | <b>(551.67)</b>   |
| 4         | Other Income  | 0.00                         | 0.00                                  | 0.0   | 0.00   | 0.00  |
| <b>5</b>  | <b>Profit before Interest and exceptional items (3+4)</b>                               | <b>(43.61)</b>               | <b>(212.08)</b>                       | <b>(134.09)</b>   | <b>(43.61)</b>   | <b>(551.67)</b>   |
| 6         | Interest  | 150.75                       | 110.69                                | 137.98  | 150.75   | 542.62  |
| <b>7</b>  | <b>Profit after Interest but before exceptional items (5-6)</b>                         | <b>(194.36)</b>              | <b>(322.77)</b>                       | <b>(272.07)</b>   | <b>(194.36)</b>  | <b>(1094.29)</b>  |
| 8         | Exceptional items   | 0.00                         | 0.00                                  | 0.00  | 0.00   | 0.00  |
| <b>9</b>  | <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>                   | <b>(194.36)</b>              | <b>(322.77)</b>                       | <b>(272.07)</b>   | <b>(194.36)</b>  | <b>(1094.29)</b>  |
| 10        | Tax expense   | (29.47)                      | (4.11)                                | 30.56   | (29.47)  | (11.28)   |
| <b>11</b> | <b>Net Profit(+)/ Loss(-) from ordinary activities After Tax (9-10)</b>                 | <b>(164.89)</b>              | <b>(318.66)</b>                       | <b>(302.63)</b>   | <b>(164.89)</b>  | <b>(1083.01)</b>  |
|           | Extraordinary Item (net of tax expense Rs. _____)                                       | 0.00                         | 0.00                                  | 0.00  | 0.00   | 0.00  |





# National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2015

(Rs. In Lakhs)

| No. | PARTICULARS   | 3 Months ended<br>30.06.2015 | Previous 3 Months<br>ended 31.03.2015 | Corresponding 3<br>Months ended in the<br>previous year<br>30.06.2014 | Year to date figures<br>for the period ended<br>30.06.2015 | Year to date figures<br>for previous year<br>ended 31.03.2015 |
|-----|---|------------------------------|---------------------------------------|---|--|---|
|     |   | Unaudited                    | Audited                               | Unaudited   |  | Audited   |
| 12  | Paid-up equity share capital<br>(Face Value of the Share shall be indicated)  | 480.23                       | 480.23                                | 480.23  | 480.23   | 480.23  |
| 13  | Reserve excluding Revaluation Reserves<br>as per balance sheet of previous<br>accounting year   | 133.50                       | 133.50                                | 1274.53   | 133.50   | 133.50  |
| 14  | Earnings Per Share (EPS)<br>Basic and diluted EPS before<br>Extraordinary items for the period,<br>for the year to date and for the previous<br>year (not to be annualized) | (3.43)                       | (6.64)                                | (6.30)  | (3.43)   | (22.55)   |
| 15  | Basic and diluted EPS after Extraordinary<br>items for the period, for the year to date<br>and for the previous year (not to be<br>annualized)                              | (3.43)                       | (6.64)                                | (6.30)  | (3.43)   | (22.55)   |

## Select information for the Quarter ended 30th June, 2015

| I.No. | PARTICULARS  | 3 Months ended<br>30.06.2015 | Previous 3 Months<br>ended 31.03.2015 | Corresponding 3<br>Months ended in the<br>previous year<br>30.06.2014 | Year to date figures<br>for the period ended<br>30.06.2015 | Year to date figures<br>for previous year<br>ended 31.03.2015 |
|-------|--|------------------------------|---------------------------------------|---|--|---|
|       |  | Unaudited                    | Audited                               | Unaudited   |  | Audited   |
| A     | <b>PARTICULARS OF SHARE HOLDINGS</b>   |                              |                                       |   |  |   |
| 1     | Public Shareholding  |                              |                                       |   |  |   |
|       | - No. of shares  | 19,96,340                    | 19,96,340                             | 19,96,340   | 19,96,340  | 19,96,340   |
|       | - Percentage of shareholding   | 41.57%                       | 41.57%                                | 41.57%  | 41.57%   | 41.57%  |
| 2     | <b>Promoters and promoter group<br/>Shareholding</b>   |                              |                                       |   |  |   |
| a)    | <b>Pledged/Encumbered</b>  |                              |                                       |   |  |   |
|       | - Number of shares   | 0                            | 0                                     | 0   | 0  | 0   |
|       | - Percentage of shares (as a % of<br>the total shareholding of promoter<br>and promoter group) | 0                            | 0                                     | 0   | 0  | 0   |
|       | - Percentage of shares (as a % of<br>the total share capital of the<br>company)                |                              |                                       |   |  |   |
| b)    | <b>Non-encumbered</b>  |                              |                                       |   |  |   |
|       | - Number of Shares   | 28,05,931                    | 28,05,931                             | 28,05,931   | 28,05,931  | 28,05,931   |
|       | - Percentage of shares (as a % of<br>the total shareholding of promoter<br>and promoter group) | 100.00%                      | 100.00%                               | 100.00%   | 100.00%  | 100.00%   |
|       | - Percentage of shares (as a % of<br>the total share capital of the<br>company)                | 58.43%                       | 58.43%                                | 58.43%  | 58.43%   | 58.43%  |

### Notes

1. The above Audited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 06.08.2015

2. The company operates in two segments- i) GAS ii) WIND MILL  
Details of Investor Complaints for the quarter ended 30.06.2015  
Received - 0 ; Disposed of - 0 ; Lying unresolved - 0.

Place : CHENNAI

Date : 6th August 2015



for NATIONAL OXYGEN LIMITED

*Rajesh Kumar Saraf*  
**RAJESH KUMAR SARAF**  
JOINT MANAGING DIRECTOR

*National Oxygen Limited*

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

Annexure IV to Clause 41

**SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED**

**UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30.06.2015**

**(Rs. In Lakhs)**

| Sl.No. | Particulars                                    | 3 Months ended<br>30.06.2015 | Previous 3<br>Months ended<br>31.03.2015 | Corresponding 3<br>Months ended in<br>the previous year<br>30.06.2014 | Year to date<br>figures for<br>previous year<br>ended<br>30.06.2015 | Year to date<br>figures for<br>previous year<br>ended<br>31.03.2015 |
|--------|--|------------------------------|--|---|---|---|
|        |  | Unaudited                    | Audited                                  | Unaudited   |   | Audited   |
| 1      | <b>Segment Revenue</b>                         |                              |  |   |   |   |
|        | (a) Segment - A                                | 713.61                       | 590.52                                   | 688.04  | 692.10  | 2,665.71  |
|        | (b) Segment - B                                | 39.82                        | 15.41                                    | 61.33   | 61.33   | 147.57  |
|        | (c) Unallocated                                | 3.48                         | 2.32                                     | 5.56  | 3.48  | 9.97  |
|        | <b>Total</b>                                   | <b>756.91</b>                | <b>608.25</b>                            | <b>754.93</b>   | <b>756.91</b>   | <b>2,823.25</b>   |
|        | Less: Inter Segment Revenue                    |                              |  |   |   |   |
|        | Net Sales/Income from Operations               | 756.91                       | 608.25                                   | 754.93  | 756.91  | 2830.18   |
| 2      | <b>Segment Results</b>                         |                              |  |   |   |   |
|        | Profit(+)/Loss(-) before tax and interest from |                              |  |   |   |   |
|        | (a) Segment - A                                | (74.07)                      | (216.38)                                 | (188.63)  | (96.07)   | (665.65)  |
|        | (b) Segment - B                                | 26.98                        | 1.98                                     | 48.99   | 48.99   | 97.09   |
|        | (c) Unallocated                                | 3.48                         | 2.32                                     | 5.56  | 3.48  | 16.89   |
|        | <b>Total</b>                                   | <b>(43.61)</b>               | <b>(212.08)</b>                          | <b>(134.08)</b>   | <b>(43.61)</b>  | <b>(551.67)</b>   |
|        | Less:  |                              |  |   |   |   |
|        | (i) Interest                                   | 150.75                       | 110.69                                   | 137.98  | 150.75  | 542.62  |
|        | (ii) Other Un-allocable Expenditure net off    | 0.00                         | 0.00                                     | 0.00  | 0.00  | 0.00  |
|        | (iii) Un-allocable Income                      | 0.00                         | 0.00                                     | 0.00  | 0.00  | 0.00  |
|        | <b>Total Profit / (Loss) before Tax</b>        | <b>(194.36)</b>              | <b>(322.77)</b>                          | <b>(272.07)</b>   | <b>(194.36)</b>   | <b>(1094.29)</b>  |
| 3      | <b>Capital Employed</b>                        |                              |  |   |   |   |
|        | ( Segment assets                               |                              |  |   |   |   |
|        | Less Segment Liabilities)                      |                              |  |   |   |   |
|        | Segment - A                                    | 234.85                       | 466.80                                   | 1,203.17  | 234.85  | 466.80  |
|        | Segment - B                                    | 213.99                       | 146.93                                   | 163.07  | 213.99  | 146.93  |

SEGMENT - A : GAS  
SEGMENT - B : WINDMILL

Place : CHENNAI  
Date : 6th August 2015



for NATIONAL OXYGEN LIMITED  
*[Signature]*  
RAJESH KUMAR SARAF  
JOINT MANAGING DIRECTOR

