

SINGHI & CO.,


Chartered Accountants

Unit-11-D, 11th Floor, Ega Trade Centre, 809, Poonamallee High Road, Kilpauk, Chennai- 600 010.
Phone :044-42918459, E- Mail : chennai@singhico.com

LIMITED REVIEW REPORT

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of M/s. **NATIONAL OXYGEN LIMITED**, for the quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The above referred Statement has been initiated by us for the purpose of identification. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.,
Chartered Accountants
Firm Regn. No. 302049E


(SUDESH CHORARIA)
Partner
Membership No. 204936

Chennai,
Dated : 28th July 2014



National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2014

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.06.2014	Previous 3 Months ended 31.03.2014	Corresponding 3 Months ended in the previous year 30.06.2013	Year to date figures for previous year ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1(a)	NET SALES/ INCOME FROM OPERATION	749.37	683.03	630.07	2580.28
1(b)	OTHER OPERATING INCOME	5.56	1.05	2.13	9.97
1	TOTAL INCOME	754.93	684.08	632.19	2590.25
2	EXPENDITURE				
	Increase/decrease in stock in trade and work in progress	16.27	(17.44)	(8.61)	(23.42)
	Consumption of raw materials	24.09	20.82	23.40	101.27
	Purchase of traded goods	0.00	0.00	0.00	0.00
	Employees cost	75.33	81.98	66.53	331.48
	Depreciation	106.41	131.25	76.89	386.44
	Other expenditure				
	i) Power & fuel	562.85	545.71	340.39	1724.29
	ii) Other Expenditure	104.07	134.21	80.37	474.70
2	TOTAL EXPENDITURE	889.02	896.53	578.97	2994.76
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(134.09)	(212.45)	53.22	(404.51)
4	Other Income	0.00	0.00	0.0	0.00
5	Profit before Interest and exceptional items (3+4)	(134.09)	(212.45)	53.22	(404.51)
6	Interest	137.98	120.96	34.13	356.61
7	Profit after Interest but before exceptional items (5-6)	(272.07)	(333.41)	19.09	(761.12)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(272.07)	(333.41)	19.09	(761.12)
10	Tax expense	30.56	(125.68)	0.00	(235.46)
11	Net Profit(+)/ Loss(-) from ordinary activities After Tax (9-10)	(302.63)	(207.73)	19.09	(525.66)
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(302.63)	(207.73)	19.09	(525.66)



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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2014

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 30.06.2014	Previous 3 Months ended 31.03.2014	Corresponding 3 Months ended in the previous year 30.06.2013	Year to date figures for previous year ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	480.23	480.23	480.23	480.23
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1274.53	1800.18	1123.19	1800.18
16	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.30)	(4.33)	0.40	(10.95)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.30)	(4.33)	0.40	(10.95)
17	Public Shareholding - No. of shares - Percentage of shareholding	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered				
	- Number of Shares	2,805,931	2,805,931	2,805,931	2,805,931
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.43%	58.43%	58.43%	58.43%

Notes 1. The above Audited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28.07.2014
2. Details of Investor Complaints for the quarter ended 30.06.2014
Received - 0 ; Disposed of - 0 ; Lying unresolved - 0.

Place : CHENNAI
Date : 28.07.2014



for NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf
RAJESH KUMAR SARAF
JOINT MANAGING DIRECTOR

National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

Annexure IV to Clause 41

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30.06.2014

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 30.06.2014	Previous 3 Months ended 31.03.2014	Corresponding 3 Months ended in the previous year 30.06.2013	Year to date figures for previous year ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Segment - A	688.04	664.45	565.14	2,410.37
	(b) Segment - B	61.33	18.58	64.93	169.91
	(c) Unallocated	5.56	1.05	2.13	9.97
	Total	754.93	684.08	632.19	2,590.25
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	754.93	684.08	632.19	2590.25
2	Segment Results				
	Profit(+)/Loss(-) before tax and interest from				
	(a) Segment - A	(188.63)	(198.96)	18.75	(453.51)
	(b) Segment - B	48.99	(14.55)	32.34	39.03
	(c) Unallocated	5.56	1.05	2.13	9.97
	Total	(134.09)	(212.46)	53.22	(404.51)
	Less:				
	(i) Interest	137.98	120.96	34.13	356.61
	(ii) Other Un-allocable Expenditure net off	30.56	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	(125.68)	0.00	(235.46)
	Total Profit before Tax	(302.63)	(207.74)	19.09	(525.66)
3	Capital Employed				
	(Segment assets				
	Less Segment Liabilities)				
	Segment - A	1,203.17	1586.30	2,053.19	1,586.30
	Segment - B	163.07	168.45	246.30	168.45

SEGMENT - A : GAS
SEGMENT - B : WINDMILL

Place : CHENNAI
Date : 28.07.2014



for NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf
RAJESH KUMAR SARAF
JOINT MANAGING DIRECTOR