

*National Oxygen Limited*

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2014

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended in the previous year 31.03.2013	Year to date figures for previous period 31.03.2013	Year to date & Audited Financial Results for the Current Period 31.03.2014
		AUDITED	UNAUDITED	AUDITED		
1(a)	NET SALES/ INCOME FROM OPERATION	683.03	645.23	607.46	2460.85	2580.28
1(b)	OTHER OPERATING INCOME	1.05	-0.02	29.96	54.14	9.97
<b>1</b>	<b>TOTAL INCOME</b>	<b>684.08</b>	<b>645.21</b>	<b>637.43</b>	<b>2515.00</b>	<b>2590.25</b>
<b>2</b>	<b>EXPENDITURE</b>					
	Increase/decrease in stock in trade and work in progress	(17.44)	10.79	8.30	0.76	(23.42)
a)	Consumption of raw materials	20.82	26.37	31.54	101.22	101.27
b)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
c)	Employees cost	81.98	96.99	65.13	286.31	331.48
d)	Depreciation	131.25	85.07	80.65	347.58	386.44
e)	<b>Other expenditure</b>	0.00	0.00			
f)	i) Power & fuel	545.71	498.41	303.32	1058.27	1724.29
	ii) Other Expenditure	134.21	143.24	171.45	515.71	474.70
<b>2</b>	<b>TOTAL EXPENDITURE</b>	<b>896.53</b>	<b>860.87</b>	<b>660.40</b>	<b>2,309.85</b>	<b>2,994.76</b>
<b>3</b>	<b>Profit from operations before other Income, Interest and exceptional items (1-2)</b>	<b>(212.45)</b>	<b>(215.66)</b>	<b>(22.97)</b>	<b>205.15</b>	<b>(404.51)</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Interest and exceptional items (3+4)</b>	<b>(212.45)</b>	<b>(215.66)</b>	<b>(22.97)</b>	<b>205.15</b>	<b>(404.51)</b>
<b>6</b>	<b>Interest</b>	<b>120.96</b>	<b>113.92</b>	<b>29.99</b>	<b>146.21</b>	<b>356.61</b>
<b>7</b>	<b>Profit after Interest but before exceptional items (5-6)</b>	<b>(333.41)</b>	<b>(329.58)</b>	<b>(52.96)</b>	<b>58.94</b>	<b>(761.12)</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(333.41)</b>	<b>(329.58)</b>	<b>(52.96)</b>	<b>58.94</b>	<b>(761.12)</b>
<b>10</b>	<b>Tax expense</b>	<b>(125.68)</b>	<b>(99.24)</b>	<b>0.00</b>	<b>0.00</b>	<b>(235.46)</b>
<b>11</b>	<b>Net Profit(+)/ Loss(-) from ordinary activities After Tax (9-10)</b>	<b>(207.73)</b>	<b>(230.34)</b>	<b>(52.96)</b>	<b>58.94</b>	<b>(525.66)</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense Rs. )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(207.73)</b>	<b>(230.34)</b>	<b>(52.96)</b>	<b>58.94</b>	<b>(525.66)</b>



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AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2014

(Rs. In Lakhs)

Sl.No.	PARTICULARS	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended in the previous year 31.03.2013	Year to date figures for previous period 31.03.2013	Year to date & Audited Financial Results for the Current Period 31.03.2014
		AUDITED	UNAUDITED	AUDITED		
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	480.23	480.23	480.23	480.23	480.23
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1800.18	1800.18	1123.19	1123.19	1800.18
16	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.33)	(4.80)	(1.10)	1.23	(10.95)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.33)	(4.80)	(1.10)	1.23	(10.95)
17	Public Shareholding - No. of shares - Percentage of shareholding	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%	1,996,340 41.57%
18	<b>Promoters and promoter group Shareholding</b>					
a)	<b>Pledged/Encumbered - Number of shares</b>	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)					
b)	<b>Non-encumbered - Number of Shares</b>	2,805,931	2,805,931	2,805,931	2,805,931	2,805,931
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.43%	58.43%	58.43%	58.43%	58.43%

**Notes:**

- The above Audited Financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 22.05.2014
- Details of Investor Complaints for the quarter ended 31.03.2014  
Received - Nil ; Disposed of - Nil ; Lying unresolved - Nil.

Place : CHENNAI  
Date : 22.05.2014



for NATIONAL OXYGEN LIMITED

*(Signature)*  
RAJESH KUMAR SARAF  
JOINT MANAGING DIRECTOR



*National Oxygen Limited*

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

**Standalone / Consolidated Statement of Assets and Liabilities for the period ended  
31.03.2014**

		31.03.2014	31.03.2013
Particulars		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	480.23	480.23
	(b) Reserves and surplus	1,274.52	1,800.18
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>1,754.75</b>	<b>2,280.41</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Minority interest</b>	0.00	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,592.58	2,203.58
	(b) Deferred tax liabilities (net)	158.62	395.09
	(c) Other long-term liabilities	108.26	103.86
	(d) Long-term provisions	28.63	28.22
	<b>Sub-total - Non-current liabilities</b>	<b>2,888.09</b>	<b>2,730.74</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	649.55	146.09
	(b) Trade payables	319.41	472.59
	(c) Other current liabilities	624.82	406.16
	(d) Short-term provisions	18.04	91.59
	<b>Sub-total - Current liabilities</b>	<b>1,611.82</b>	<b>1,116.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,254.66</b>	<b>6,127.59</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	5,261.29	5,278.11
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	77.21	0.96
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	47.34	47.21
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>5,385.84</b>	<b>5,326.28</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	70.90	43.90
	(c) Trade receivables	441.67	361.56
	(d) Cash and cash equivalents	77.28	72.68
	(e) Short-term loans and advances	259.43	307.26
	(f) Other current assets	19.54	15.90
	<b>Sub-total - Current assets</b>	<b>868.82</b>	<b>801.30</b>
	<b>TOTAL - ASSETS</b>	<b>6,254.66</b>	<b>6,127.59</b>

Date : 22.05.2014

for NATIONAL OXYGEN LIMITED



*Rajesh Kumar Saraf*  
RAJESH KUMAR SARAF  
JOINT MANAGING DIRECTOR

# National Oxygen Limited

Regd. Office: New No.80, Greams Road, CHENNAI - 600 006.

Annexure IV to Clause 41

## SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

AUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 31.03.2014

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended in the previous year 31.03.2013	Year to date figures for previous period 31.03.2013	Year to date & Audited Financial Results for the Current Period 31.03.2014
		Audited	Unaudited	Audited		
1	<b>Segment Revenue</b>					
	(a) Segment - A	664.45	635.52	609.78	2,307.40	2,410.37
	(b) Segment - B	18.58	9.71	(2.32)	153.45	169.91
	(c) Unallocated	1.05	-0.02	29.96	54.14	9.97
	<b>Total</b>	<b>684.08</b>	<b>645.21</b>	<b>637.43</b>	<b>2515.00</b>	<b>2590.25</b>
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	684.08	645.21	637.43	2515.00	2590.25
2	<b>Segment Results</b>					
	Profit(+)/Loss(-) before tax and interest from each segment					
	(a) Segment - A	(198.96)	(192.75)	(18.11)	126.83	(453.51)
	(b) Segment - B	(14.55)	(22.87)	(34.83)	24.17	39.03
	(c) Unallocated	1.05	(0.02)	29.96	54.14	9.97
	<b>Total</b>	<b>(212.46)</b>	<b>(215.64)</b>	<b>(22.97)</b>	<b>205.15</b>	<b>(404.51)</b>
	Less:					
	(i) Interest	120.96	113.93	29.99	146.21	356.61
	(ii) Other Un-allocable Expenditure net	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	(235.46)	0.00	0.00	0.00	(235.46)
	<b>Total Profit before Tax</b>	<b>(97.96)</b>	<b>(329.57)</b>	<b>(52.96)</b>	<b>58.94</b>	<b>(525.66)</b>
3	<b>Capital Employed</b>					
	( Segment assets Less Segment Liabilities)					
	Segment - A	1586.30	1,768.08	2,008.15	2008.15	1,586.30
	Segment - B	168.45	194.40	272.25	272.25	168.45

SEGMENT - A : GAS  
SEGMENT - B : WINDMILL

Place : CHENNAI

Date : 22.05.2014



for NATIONAL OXYGEN LIMITED

*Rajesh Kumar Saraf*  
**RAJESH KUMAR SARAF**  
JOINT MANAGING DIRECTOR