

20th December, 2016

The Managing Director
National Oxygen Limited
No.80, (Old No.141) Greams Road
Chennai-600006

Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 7th November 2016 under section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 by National Oxygen Limited ('the Company')

In the meeting of the Board of Directors of National Oxygen Limited held on 7th November, 2016, we, M/s Lakshmmi Subramanian & Associates, were appointed as Scrutinizers for Postal Ballot as per section 110 of the Companies Act, 2013 ('Cos Act') for passing of the following resolution as special resolution by the members of the Company for the below item.

The Company has availed the e-voting facility for the shareholders to cast their votes to the aforesaid resolution through electronic mode in addition to voting through duly filled in paper postal ballot forms. Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode for postal ballot, which prescribed the appropriate mechanism for e-Voting.

The postal ballot process was accordingly conducted and concluded as below:

- The Company on 18th November, 2016 dispatched the notice under section 110 of the Companies Act, 2013 along with the Postal Ballot forms to the members of the Company whose name appeared on the Register of Members/ List of Beneficiaries as on 4th November, 2016.
- The Company issued an advertisement in News today and Makkal Kural about the dispatch of the postal ballot paper on 18.11.2016.
- The e-voting commenced on 18th November, 2016 (09.00 A.M.) and was open up to the close of working hours at 17.00 hours IST ON 18th December, 2016
- All electronic votes received up to the close of working hours at 17.00 hours IST on 18th December, 2016, the last date and time fixed by the Company for receipt of Postal Ballot were considered for my scrutiny.
- No member has cast their vote through Postal Ballot Form.
- The votes cast by the members through electronic voting system was downloaded and collected from the website www.evotingindia.com



- A register containing the details of assent or dissent, received , mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

SUMMARY OF POSTAL BALLOT AND E-VOTING RESULTS

1. **Sale of the premises situated at Door No.141 (Old No.14) Greams Lane, Chennai-600006 and Vestas make 1.65 M.W Windmill along with Lease Land situated at Brahmanwel Village, Sakri Taluk, Dhule District, Maharashtra State**

Nature of resolution: Special Resolution


Voting requirement: Three-fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	25	3544310
Total Number of Ballot Papers Received (Physical Voting)	0	0
Invalid Votes:		
E-voting	Nil	Nil
Physical Voting	Nil	Nil
Out of the above		
Number of valid votes cast in favour of the Resolution (E- Voting)	17	3163885
Number of valid votes cast in favour of the Resolution (Physical Voting)	0	0
Number of votes cast against the Resolution (Both under E-voting and Physical Voting)	8	380425
Percentage to the total votes received in favour of the resolution (Both under E-voting and Physical Voting)	89.2666%	

Result: The requisite majority for passing the above resolution as a Special resolution was received.

Therefore we recommend that you may declare the results as above.

For and on Behalf of Lakshmmi Subramanian & Associates


 Ms Lakshmmi Subramanian
 Senior Partner
 C.P.No : 1087
 Scrutinizer

