



PSDY & Associates
Chartered Accountants
Old No 38, New No 28, 1st Floor
Sakthi Apartments, Collego Road
Nungambakkam, Chennai - 600006
Ph No : 044 2826 2826 / 2826 2926

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 30TH JUNE 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Principal Office : 9A, Jawahar Nagar, Kadavanthra, Kochi - 682 020.
Branch Office : 70, Naicker New Street, 2nd Floor, Madurai - 625 001.

4. Emphasis of Matters

We draw attention to Note no. 5 of the Statement w.r.t Appeals with various Tribunals which have been filed w.r.t various tax matters and are pending adjudication with the appellate authorities. Based on professional advice, the Company believes that it has a good case to support its stand and no provision is required to be created in this regard.

Our review conclusion is not modified in respect of above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates

Chartered Accountants

Firm Registration No.: 010625S



VIKRAM SINGHVI

Partner

Membership No: 227334

UDIN : 24227334BKASJW1911

Place : Chennai

Date : 13th August, 2024

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Audited Financial Results for the Quarter ended 30th June 2024

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date
		3 Months ended 30.06.2024	Preceding 3 month ended 31.03.2024	Corresponding 3 Months of the previous period ended 30.06.2023	Year to date figures for the Previous year ended 31.03.2024
		Unaudited	Refer Note 4	Unaudited	Audited
1	INCOME FROM OPERATIONS				
a)	Revenue from Operations	1056.61	1102.33	1111.97	4525.90
b)	Other Income	6.39	25.76	6.46	49.84
1	TOTAL INCOME (a+b)	1063.00	1128.09	1118.43	4575.74
2	EXPENSES				
a)	Cost of Materials Consumed	0.00	0.00	3.19	4.23
b)	Purchase of Stock-in trade	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(0.76)	(2.46)	(14.54)	3.98
d)	Employee benefit expenses	85.38	84.46	87.47	332.79
e)	Financial costs	43.45	46.01	35.24	164.41
f)	Depreciation & amortisation expense	87.06	86.69	81.72	333.39
g)	Other expenses				
i)	Power & fuel	737.22	734.60	742.03	3000.38
ii)	Other Expenditure	235.16	262.72	241.29	1059.84
2	TOTAL EXPENSES (2)	1187.51	1212.01	1176.40	4899.01
3	Profit / (Loss) before exceptional items and Tax (1-2)	(124.51)	(83.92)	(57.97)	(323.27)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	(124.51)	(83.92)	(57.97)	(323.27)
6	Tax expense:				
(a)	Current tax	0.00	0.00	0.00	0.00
(b)	Deferred tax	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(124.51)	(83.92)	(57.97)	(323.27)
8	Profit / (Loss) for the period (7)	(124.51)	(83.92)	(57.97)	(323.27)
9	Other Comprehensive Income (Net of tax) :				
A.	Items that will not be reclassified to profit or loss (Net of tax)	0.00	(4.36)	0.00	(4.36)
B.	Items that will be reclassified to profit or loss (Net of tax)	0.00	(4.36)	0.00	(4.36)
	Total Other Comprehensive Income (Net of tax) (9 a + 9 b):	(124.51)	(79.56)	(57.97)	(318.91)
10	Total Comprehensive Income for the period (8 + 9)	504.24	504.24	480.23	504.24
11	Paid Up Equity Share Capital (Face value-Rs.10/-)				
12	Other Equity				
13	Earnings per Equity Share				
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(2.47)	(1.58)	(1.21)	(6.60)

Notes:

- The above unaudited financial results for the quarter ended June 30,2024 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13.08.2024.
- The company has only one reportable primary business segment ie., Industrial Gases.
- The Standalone Financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The figures for the quarter ended March 31,2024 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company
- Appeals have been filed on various Appellate Tribunals and are pending adjudication. Bases on professional advice, the company believes that it has a good case to support its stand and no provision is required to be created in this regard.
- Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 13-08-2024

For NATIONAL OXYGEN LIMITED

Gajanand Saraf
Chairman
Digitally signed by Gajanand Saraf
Date: 2024.08.13 12:43:11 +05'30'

