



**PSDY & Associates
Chartered Accountants**

Old No. 38, New No. 28, 1st Floor,
Sakthi Apartments, College Road
Nungambakkam, Chennai - 600006
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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 31ST DECEMBER 2023 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL 2023 TO 31ST DECEMBER 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended December 31, 2023 and year to date results for the period from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PSDY & Associates
Chartered Accountants
Firm Registration NO. 010625S**



VIKRAM SINGH
Partner
Membership No.: 227334
UDIN : 24227334BKASHL7573
Place : Chennai
Dated : 13th February, 2024

Principal Office : 9A, Jawahar Nagar, Kadavanthra, Kochi - 682 020.
Branch Office : 70, Naicker New Street, 2nd Floor, Madurai - 625 001.
Branch Office : 10, Annai Velankanni Street, Kamaraj Nagar, Puducherry-605 011.
Branch Office : 133, Vepery High Road, Periamet, Chennai - 600 003.

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Year ended 31st December 2023

(Rs. in Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 31.12.2023	Preceding 3 month ended 30.09.2023	Corresponding 3 Months of the previous period ended 31.12.2022	Year to date figures for the current period ended 31.12.2023	Year to date figures for the previous period ended 31.12.2022	Year to date figures for the Previous year ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
a)	Revenue from Operations	1130.49	1181.11	1192.47	3423.57	3500.92	4711.32
b)	Other Income	5.60	12.02	20.41	24.08	31.42	58.75
1	TOTAL INCOME (a+b)	1136.09	1193.12	1212.88	3447.65	3532.34	4770.07
2	EXPENSES						
a)	Cost of Materials Consumed	0.00	1.04	11.97	4.23	45.03	55.55
b)	Purchase of Stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	12.26	8.72	(7.20)	6.44	0.26	(13.02)
d)	Employee benefit expenses	84.07	76.79	99.67	248.33	273.83	353.93
e)	Financial costs	42.42	40.74	41.17	118.40	136.02	179.19
f)	Depreciation & amortisation expense	83.32	81.66	84.55	246.70	253.50	326.69
g)	Other expenses						
i)	Power & fuel	775.69	748.06	760.84	2265.78	2190.91	3007.14
ii)	Other Expenditure	259.38	296.45	270.14	797.12	795.93	939.69
2	TOTAL EXPENSES (2)	1257.14	1253.46	1261.13	3687.00	3695.48	4849.15
3	Profit / (Loss) before exceptional items and Tax (1-2)	(121.05)	(60.34)	(48.25)	(239.35)	(163.14)	(79.08)
4	Exceptional Items	0.00	0.00	0.00	0.00		0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	(121.05)	(60.34)	(48.25)	(239.35)	(163.14)	(79.08)
6	Tax expense:						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(121.05)	(60.34)	(48.25)	(239.35)	(163.14)	(79.08)
8	Profit / (Loss) for the period (7)	(121.05)	(60.34)	(48.25)	(239.35)	(163.14)	(79.08)
9	Other Comprehensive Income (Net of tax) :						
	A. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	(15.68)
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (9 a + 9 b):	0.00	0.00	0.00	0.00	0.00	(15.68)
10	Total Comprehensive Income for the period (8 + 9)	(121.05)	(60.34)	(48.25)	(239.35)	(163.14)	(94.76)
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23	480.23
12	Other Equity						
13	Earnings per Equity Share						
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(2.52)	(1.26)	(1.00)	(4.98)	(3.40)	(1.65)

Notes:	
1	The above unaudited financial results for the quarter and year ended Decemer 31,2023 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2024.
2	The company has only one reportable primary business segment ie., Industrial Gases.
3	The Standalone Financial results are prepared inaccordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment rules thereafter.
4	Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 13-02-2024



For NATIONAL OXYGEN LIMITED

Gajanand
Saraf
Gajanand Saraf
Chairman

Digitally signed by Gajanand Saraf
Date: 2024.02.13 11:22:26 +05'30'