

**NATIONAL OXYGEN LIMITED**

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

	2010-11		2009-10	
	Rs.	Rs.	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit / (Loss) before Tax	10501381		(1221373)	
<i>Adjustments for :</i>				
Depreciation	32336672		20145015	
Interest Paid	19279479		1319652	
( Profit) /Loss on Sale of Investments	-		(1434308)	
( Profit) /Loss on Sale of Fixed Assets	(618847)		(459696)	
Interest & Dividend Income	(287452)		(867519)	
Operating Profit before Working Capital Changes	<b>61211233</b>		<b>17481771</b>	
<i>Adjustments for:</i>				
Trade and Other Receivables	412773		(19014872)	
Inventories	(174458)		3216351	
Trade Payable and Provisions	(3276425)		13770513	
Cash Generated from Operations	58173123		15453763	
Interest Paid	(19279479)		(1319652)	
Direct Taxes Paid (Net)	(819530)		(681287)	
Net Cash from Operating Activities (A)		38074114		13452825
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(36087964)		(184848900)	
Sale of Fixed Assets	1026306		459696	
Purchase of Investments	-		(38000000)	
Sale of Investments	-		49201117	
Interest, Dividend Income	287452		867519	
Net cash from Investing Activities (B)		(34774206)		(172320568)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Calls in Arrears Realised	-		-	
Proceeds from Long Term Borrowings	19859283		135607889	
Proceeds from Short Borrowings	1322291		2674664	
Repayment of Long Term Borrowings	(20876844)		-	
Repayment of Short Term Borrowings	-		-	
Proceeds /(Repayment) of Trade Deposits	734680		(329977)	
Dividend Paid	(3634170)		(3646208)	
Net Cash used in Financing Activities (C)		(2594760)		134306368
Net Increase/(Decrease) in Cash and Cash Equivalents		<b>705148</b>		<b>(24561375)</b>
Cash and Cash Equivalents (opening Balance)		6514572		31075947
Cash and Cash Equivalents (closing Balance)		7219720		6514572
		<b>705148</b>		<b>(24561375)</b>